

Note: Much of this data comes from a download of data from the National Association of Insurance Commissioners (NAIC). The previous year's data is downloaded each spring. Every attempt has been made to ensure the accuracy of the data, but data errors or discrepancies may occur.	
Year	The calendar year.
Direct Premiums Written (DPW): The premium customers are required to pay property and casualty companies for policies issued during the accounting period. This item is a measure of marketing activity in this state for the year. Data are from the NAIC.	
SAIF DPW	SAIF Corporation amounts. Data are from NAIC. NOTE: SAIF reported its 2007 written premium was \$1,192.9 million, but it noted that this amount was artificially inflated due to a policy system conversion. SAIF estimated this inflated 2007's written premium by \$143.8 million. We use the adjusted figure for 2007.
Private DPW	Total for all of the private insurers licensed to sell workers' compensation insurance in Oregon. Data are from the NAIC.
Private LDPC	Earned Large Deductible Premium Credits (LDPC): Insurance policies with a large deductible. With these policies, the employer reimburses the insurer for claims costs up to the specified deductible amount. The employers pay lower premium for these policies, but insurers and employers are assessed on the premium before the deduction. A large deductible premium credit represents the difference in premium with and without the reduction. This data comes from the DCBS premium assessment reporting system. NOTE: To date, SAIF has not issued any LDPC policies.
Self-Insured Premiums	Self-insured employer simulated premiums: Simulated net premium calculated for each self-insurer, based on the industry type and the lowest widely available workers' compensation insurance expense load factor. This is used to assess self-insured employers for workers' compensation regulation. It is also used as an indicator of the size of the self-insured market. This data comes from the DCBS self-insurer premium assessment system.
Total System Written Premiums	The total of the DPW for SAIF and private insurers, the private LDPC, and self-insurers' simulated premiums. This indicates the size of the Oregon workers' compensation market.
Market share: Market share is defined as the written premiums and large deductible premium credits divided by the total system written premiums.	
SAIF Market Share	SAIF DPW divided by the total system written premiums.
Private Market Share	DPW and LDPC for private insurers divided by the total system written premiums.
Self-insured market Share	Simulated net premiums for self-insured employers divided by the total system written premiums.

Loss cost multipliers: Under Oregon's competitive rate-making system, each insurer develops a loss cost multiplier (LCM) to cover operating expenses, taxes, profit, and contingencies. This factor is multiplied by the pure premium rate for a classification to arrive at the manual rate to be applied to the employer's payroll to determine gross premium. For example, a LCM of 1.20 indicates that 20% is added to the estimated claim costs. The LCMs are submitted by insurers and approved by DCBS's Division of Financial Regulation.	
SAIF LCM	SAIF uses different loss cost multipliers for different tier categories based on various criteria. The loss cost multipliers reported by SAIF are weighted by the premium in each tier.
Private LCM	The premium-weighted average of the loss cost multipliers for the 30 private insurers with the most written premium each year.
Private & SAIF LCM	The premium-weighted average of the loss cost multipliers for SAIF and the 30 largest private insurers.
Direct Premiums Earned (DPE): This is constructed from premium written this year and in previous years, and in some instances, premium to be written in the future for current coverages. It is approximately the pro rata portion of the premium charged for each policy, for the portion of coverage provided, within the calendar year. Data are from the NAIC.	
SAIF DPE	SAIF's DPE for the calendar year.
Private DPE	DPE for all private insurers for the calendar year.
Private and SAIF DPE	DPE for SAIF and all private insurers for the calendar year.
Dividends: Moneys returned to the stock holders, or in the case of SAIF to the policy holders. Data are from the NAIC.	
SAIF Dividends	Moneys returned to SAIF's policy holders in the calendar year.
Private Dividends	Moneys returned by all private workers' compensation insurers to their stock holders.
Private and SAIF Dividends	Total moneys returned by SAIF and all private insurers.
Direct Losses Paid (DLP): The claim costs paid during the year. Data are from the NAIC.	
SAIF DLP	SAIF's DLP for the calendar year.
Private DLP	DLP for all private insurers for the calendar year.
Private and SAIF DLP	DLP for all SAIF and private insurers for the calendar year.

Direct Losses Incurred (DLI): The estimated total claim costs for a year. The total includes the amounts paid, estimates of the amounts that will be paid, estimates of the costs of claims that are yet to be reported, and adjustments to reserves. Data are from the NAIC.	
SAIF DLI	SAIF's DLI for the calendar year.
Private DLI	DLI for all private insurers for the calendar year.
Private and SAIF DLI	DLI for SAIF and all private insurers for the calendar year.
Direct Losses Unpaid (DLU): Sum of Direct Losses Incurred (DLI) - sum of Direct Losses Paid (DLP) over the years.	
SAIF DLU	SAIF's DLU for the calendar year.
Private DLU	DLU for all private insurers for the calendar year.
Private and SAIF DLU	DLU for SAIF and all private insurers for the calendar year.
Loss Ratio: This is calculated as the ratio of the direct losses incurred to the direct premiums earned, multiplied by 100.	
SAIF Loss Ratio	SAIF's loss ratio for the calendar year.
Private Loss Ratio	Loss ratio for all private insurers for the calendar year.
Private and SAIF Loss Ratio	Loss ratio for SAIF and all private insurers for the calendar year.
Assigned Risk Pool (ARP): The total ARP written premium The pool is made up of the employers that cannot purchase workers' compensation insurance on the open market. Data are from the NCCI "Residual Market Management Summary."	
Total Net Premiums	The total ARP written premiums. From NCCI's "Exhibit Q: Comparison of Residual Market Written Premium to Total Direct Written Premium."
Number of employers	The number of employers in the pool at any point in the year. From NCCI's "Exhibit T: Comparative Number of Residual Market Policies."

Self-Insurers: Self-insured employers and members of self-insured employer groups.	
Covered payroll	The total payroll for the year of all self-insured employers and members of self-insured employer groups.
Net premiums	The premiums, after adjustments for experience rating and premium discounts, paid by self-insured employers and members of self-insured employer groups.
Net Premium Rates	Calculated as the net premium divided by covered payroll, per \$100 of payroll.
Pure Premium Rate Changes	The change in the pure premium rate. This is recommended by NCCI and approved by the DCBS Insurance Commissioner.